

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION			2013	2012	2011	2010	2009
			Yr. End 2/28/14	Yr. End 2/28/13	Yr. End 2/29/12	Yr. End 2/28/11	
Revenues	1	2					
	Budget	Budget					
Property Owner Assessments	\$ 169,000.00	\$ 99,200.00	\$ 94,378.34	\$ 93,211.02	\$ 87,358.92	\$ 81,765.28	\$ 73,303.03
Other Assessment & Lease Income							
Boat Stickers	\$ 260.00	\$ 260.00	\$ 295.00	\$ 260.00	\$ 295.00	\$ 360.00	\$ 415.00
Interest Income	\$ 450.00	\$ 350.00	\$ 402.09	\$ 464.32	\$ 1,248.48	\$ 2,449.99	\$ 4,028.11
Misc. Revenue	\$ 500.00	\$ 500.00	\$ 44,855.39	\$ 526.51	\$ 1,019.59	\$ 1,640.00	\$ 1,904.27
Total Revenues	\$ 170,210.00	\$ 100,310.00	\$ 139,930.82	\$ 94,461.85	\$ 89,921.99	\$ 86,215.27	\$ 79,650.41
Expense							
Administrative	\$ 41,925.00	\$ 25,525.00	\$ 17,909.37	\$ 16,428.39	\$ 18,118.90	\$ 12,314.38	\$ 14,369.88
Building Committee	\$ -	\$ -	\$ -			\$ -	
Commons Maintenance Committee	\$ 26,500.00	\$ 26,500.00	\$ 26,857.50	\$ 14,105.00	\$ 15,954.26	\$ 15,336.34	\$ 18,251.58
Dam & Maintenance Committee	\$ 8,000.00	\$ 8,000.00	\$ 6,000.00	\$ 3,500.00	\$ 5,266.58	\$ 5,713.00	\$ 7,378.60
Finance Committee	\$ 200.00	\$ 200.00	\$ 88.17		\$ 486.79	\$ -	\$ 97.15
Fish & Wildlife Committee	\$ 5,000.00	\$ 5,000.00	\$ 4,896.62	\$ 3,780.84	\$ 3,298.42	\$ 5,477.30	\$ 4,260.05
Legal Committee	\$ 10,000.00	\$ 10,000.00	\$ 13,481.02	\$ 8,392.03	\$ 14,881.66	\$ 11,490.50	\$ 10,932.85
Meetings, Election & Social Committee	\$ 9,000.00	\$ 9,000.00	\$ 7,917.73	\$ 8,574.03	\$ 7,347.39	\$ 7,949.27	\$ 6,807.33
Safety Committee	\$ 2,500.00	\$ 2,500.00	\$ 101.37	\$ 2,865.94	\$ 200.00	\$ 2,334.27	\$ 2,602.87
Silt & Erosion Committee	\$ 5,000.00	\$ 5,000.00	\$ 5,140.58	\$ 4,647.25	\$ 7,095.63	\$ -	\$ 11,078.44
Website Committee	\$ 200.00	\$ 200.00	\$ -			\$ -	\$ 250.20
Lake Association Improvements	\$ 50,000.00	\$ -					
Total Expense	\$ 158,325.00	\$ 91,925.00	\$ 82,392.36	\$ 62,293.48	\$ 72,649.63	\$ 60,615.06	\$ 76,028.95
Net Revenue	\$ 11,885.00	\$ 8,385.00	\$ 57,538.46	\$ 32,168.37	\$ 17,272.36	\$ 25,600.21	\$ 3,621.46

Beginning Cash	\$ 160,089.72	\$ 160,089.72	\$ 141,228.31	\$ 139,865.52	\$ 184,955.73	\$ 159,355.52
Total Revenues	\$ 170,210.00	\$ 100,310.00	\$ 139,930.82	\$ 94,461.85	\$ 89,921.99	\$ 86,215.27
Sources of Cash	\$ 330,299.72	\$ 260,399.72	\$ 281,159.13	\$ 234,327.37	\$ 274,877.72	\$ 245,570.79
Total Expense	\$ 158,325.00	\$ 91,925.00	\$ 82,392.36	\$ 62,293.48	\$ 72,649.63	\$ 60,615.06
Dam Maintenance Reserve	\$ 4,000.00	\$ 4,000.00		\$ 2,295.00		
Lake Maintenance Reserve	\$ 30,000.00	\$ 30,000.00	\$ 38,677.05	\$ 28,510.58	\$ 62,362.57	
Uses of Cash	\$ 192,325.00	\$ 125,925.00	\$ 121,069.41	\$ 93,099.06	\$ 135,012.20	\$ 60,615.06
Net Cash - Ending	\$ 137,974.72	\$ 134,474.72	\$ 160,089.72	\$ 141,228.31	\$ 139,865.52	\$ 184,955.73
Net Cash Flow	\$ (22,115.00)	\$ (25,615.00)	\$ 18,861.41	\$ 1,362.79	\$ (45,090.21)	\$ 25,600.21

Budget 1 Based on flat assessment of \$500 356 X \$500 = \$178,000, less 5%

Budget 2 Based on 1.5 cents per sq. ft assessment \$102,799 less 3.5%