DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

Statement of Revenues & Expenses	YTD 9/30/14 Actual	YTD 9/30/14 Budget	Full Yr. 2/28/15 Budget
Revenues			
Property Owner Assessments	$ 138,048.29	$ 121,400.00	$ 169,000.00
Parkway Leases	$ 192.00	$ 190.00	$ 192.00
Other Assessment & Lease Income	$ 319.15	$ 185.00	$ 308.00
Boat Stickers	$ 225.00	$ 210.00	$ 260.00
Interest Income	$ 330.10	$ 220.00	$ 450.00
Misc. Revenue	$ 375.00	$ -	$ -
Total Revenues	$ 139,489.54	$ 122,205.00	$ 170,210.00
Expense			
Administrative	$ 24,184.79	$ 21,260.00	$ 41,925.00
Building Committee	$ -	$ -	$ -
Commons Maintenance Committee	$ 12,560.25	$ 20,575.00	$ 26,500.00
Dam & Maintenance Committee	$ 3,400.00	$ 6,000.00	$ 8,000.00
Finance Committee	$ 86.71	$ 200.00	$ 200.00
Fish & Wildlife Committee	$ 407.67	$ 1,550.00	$ 5,000.00
Lake Association Improvements	$ -	$ 6,000.00	$ 50,000.00
Legal Committee	$ 2,085.90	$ 9,000.00	$ 10,000.00
Meetings, Election & Social Committee	$ 8,464.11	$ 7,850.00	$ 9,000.00
Safety Committee	$ 640.00	$ 2,500.00	$ 2,500.00
Silt & Erosion Committee	$ -	$ 5,000.00	$ 5,000.00
Website Committee	$ -	$ 200.00	$ 200.00
Total Expense	$ 51,829.43	$ 80,135.00	$ 158,325.00
Net Revenue	**$ 87,660.11**	**$ 42,070.00**	**$ 11,885.00**

Comparative Balance Sheet	09/30/14	09/30/13
ASSETS		
Bank of Edwardsville - Checking	$ 966.20	$ 1,013.28
BOE Savings Prime Investor - Money Market	$ 102,627.05	$ 74,856.19
City & Village - Payables Account	$ 133,781.67	$ 104,304.17
City & Village Reserve II	$ 10,374.91	$ 10,346.83
TOTAL ASSETS	**$ 247,749.83**	**$ 190,520.47**
RESERVES		
Reserves		
General Reserves	$ 87,203.63	$ 30,067.26
Dam Maintenance Reserves	$ 17,871.41	$ 17,871.41
Lake Maintenance Reserves	$ 55,014.68	$ 93,289.64
Net Revenue	$ 87,660.11	$ 49,292.16
TOTAL RESERVES	**$ 247,749.83**	**$ 190,520.47**

RESERVE ACCOUNT(S) ACTIVITY 3/1/14 - 8/31/14

General Reserve Account	
3/1/2014 Beginning Balance	$ 30,067.26
Transfer Net Revenues, less Interest Inc., for Yr. end. 2/28/2014	$ 57,136.37
9/30/14 Ending Balance	**$ 87,203.63**

Dam Maintenance Reservce Account	
3/1/2014 Beginning Balance	$ 17,871.41
No activity YTD	$ -
9/30/14 Ending Balance	**$ 17,871.41**

Lake Maintenance Reserve Account	
3/1/2014 Beginning Balance	$ 54,612.59
2013 Interest Income	$ 402.09
9/30/14 Ending Balance	**$ 55,014.68**