

# Dunlap Lake Subdivision

## Balance Sheet For 2/29/2024

### Operating Cash

CAB Operating Account	\$91,848.19
CAB Debit Card	\$1,143.36
CAB Ck - Special Projects	\$40,990.88

### Total Operating Cash

**\$133,982.43**

### Reserve Cash

Busey - Checking	\$10,642.92
First Mid Bank Savings	\$344,519.74
First Mid CD	\$200,000.00

### Total Reserve Cash

**\$555,162.66**

### Accounts Receivable

Accounts Receivables	\$18,653.53
----------------------	-------------

### Total Accounts Receivable

**\$18,653.53**

### Current Assets

Common Area - 483 E Lake	\$133,000.00
Common Area - Lot 35	\$41,000.00
Fogel House Property	\$346,500.00

### Total Current Assets

**\$520,500.00**

### Total Assets

**\$1,228,298.62**

### Liabilities

Prepaid Owners	\$6,377.76
Dam Spillway Loan 7012	\$457,663.85
Engineering & Expansion Loan 8559	\$445,214.90
Silt Retention Basin Loan 1850	\$1,068,128.82

### Total Liabilities

**\$1,977,385.33**

### Equity

Reserves - Unallocated	(\$758,442.62)
Current Year Net Income (Loss)	\$9,355.91

### Total Equity

**(\$749,086.71)**

### Total Liabilities / Equity

**\$1,228,298.62**

# Dunlap Lake Subdivision

## Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
6310 - Assessment Income	-	15,000.00	(15,000.00)	189,225.00	180,000.00	9,225.00	180,000.00
6314 - Lake Assessment	-	14.00	(14.00)	183.00	168.00	15.00	168.00
<b>Total Income</b>	<b>-</b>	<b>15,014.00</b>	<b>(15,014.00)</b>	<b>189,408.00</b>	<b>180,168.00</b>	<b>9,240.00</b>	<b>180,168.00</b>
<b>Other Income</b>							
6340 - Late Fee Income	150.58	-	150.58	1,198.93	-	1,198.93	-
6350 - Legal Fees Reimbursement	4.98	-	4.98	1,896.66	-	1,896.66	-
6351 - Collection Fee Reimbursment	(15.00)	-	(15.00)	1,110.00	-	1,110.00	-
6770 - Misc. Owner Income	-	115.00	(115.00)	-	1,380.00	(1,380.00)	1,380.00
6902 - Boat Stickers	-	33.37	(33.37)	330.00	400.00	(70.00)	400.00
6903 - Dock Deposit	2,500.00	-	2,500.00	8,000.00	-	8,000.00	-
6910 - Interest Income	25.21	33.37	(8.16)	317.20	400.00	(82.80)	400.00
<b>Total Other Income</b>	<b>2,665.77</b>	<b>181.74</b>	<b>2,484.03</b>	<b>12,852.79</b>	<b>2,180.00</b>	<b>10,672.79</b>	<b>2,180.00</b>
<b>Total Income</b>	<b>2,665.77</b>	<b>15,195.74</b>	<b>(12,529.97)</b>	<b>202,260.79</b>	<b>182,348.00</b>	<b>19,912.79</b>	<b>182,348.00</b>

## Operating Expense

### Administration

7010 - Management Fees	550.00	500.00	(50.00)	6,350.00	6,000.00	(350.00)	6,000.00
7015 - Association Manager	2,341.50	2,165.00	(176.50)	28,098.00	25,980.00	(2,118.00)	25,980.00
7020 - Heartlands Conservancy	-	1,250.00	1,250.00	938.50	15,000.00	14,061.50	15,000.00
7140 - Accounting & Professional Fees	145.00	58.37	(86.63)	690.75	700.00	9.25	700.00
7160 - Legal Fees	1,211.02	833.37	(377.65)	4,471.05	10,000.00	5,528.95	10,000.00
7210 - Boat Stickers	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
7220 - Computer & Software Exp	336.00	25.00	(311.00)	633.93	300.00	(333.93)	300.00
7225 - Web Domain & Hosting	-	50.00	50.00	-	600.00	600.00	600.00
7230 - Elections & Voting	(215.00)	166.63	381.63	(215.00)	2,000.00	2,215.00	2,000.00
7250 - Member Communications	-	100.00	100.00	-	1,200.00	1,200.00	1,200.00
7261 - Loan Payments - Interest	-	-	-	9,200.95	-	(9,200.95)	-
7280 - Office Supplies	286.91	175.00	(111.91)	996.18	2,100.00	1,103.82	2,100.00
7285 - Onsite Postage	-	75.00	75.00	10.40	900.00	889.60	900.00
7290 - Water Testing	-	100.00	100.00	924.90	1,200.00	275.10	1,200.00
7305 - Bank Fee	20.00	-	(20.00)	59.93	-	(59.93)	-
7310 - Miscellaneous Admin	110.00	66.63	(43.37)	869.00	800.00	(69.00)	800.00
<b>Total Administration</b>	<b>4,785.43</b>	<b>5,648.37</b>	<b>862.94</b>	<b>53,028.59</b>	<b>67,780.00</b>	<b>14,751.41</b>	<b>67,780.00</b>

### Utilities

7710 - Electric	30.00	-	(30.00)	168.00	-	(168.00)	-
<b>Total Utilities</b>	<b>30.00</b>	<b>-</b>	<b>(30.00)</b>	<b>168.00</b>	<b>-</b>	<b>(168.00)</b>	<b>-</b>

### Fish & Wildlife

8510 - Fish Toxins Lab Work	-	62.50	62.50	-	750.00	750.00	750.00
8520 - Fishing Derby	-	33.37	33.37	-	400.00	400.00	400.00

# Dunlap Lake Subdivision

## Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
8540 - Lake Stocking	-	333.37	333.37	2,825.00	4,000.00	1,175.00	4,000.00
8550 - Traps & Bait	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
<b>Total Fish &amp; Wildlife</b>	<b>-</b>	<b>512.61</b>	<b>512.61</b>	<b>2,825.00</b>	<b>6,150.00</b>	<b>3,325.00</b>	<b>6,150.00</b>
<b>Grounds</b>							
8599 - Signage	-	125.00	125.00	256.92	1,500.00	1,243.08	1,500.00
8610 - Lawn Care	-	2,000.00	2,000.00	23,033.05	24,000.00	966.95	24,000.00
8630 - Dam Maintenance	196.46	283.37	86.91	15,221.46	3,400.00	(11,821.46)	3,400.00
8635 - Dam Inspection	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
8640 - Dam Repairs & Maint.	94.00	333.37	239.37	94.00	4,000.00	3,906.00	4,000.00
8650 - Silt & Erosion Engineering, Survey, Design	-	416.63	416.63	13,766.83	5,000.00	(8,766.83)	5,000.00
8675 - Shoreline & Are Maint	-	250.00	250.00	-	3,000.00	3,000.00	3,000.00
8680 - Inflow Maintenance (new line)	3,925.00	666.63	(3,258.37)	3,925.00	8,000.00	4,075.00	8,000.00
8710 - Silt House - Misc	-	50.00	50.00	-	600.00	600.00	600.00
8720 - Silt House - Mow & Landscape	-	333.37	333.37	-	4,000.00	4,000.00	4,000.00
8730 - Silt House - Utilities	285.52	166.63	(118.89)	1,149.73	2,000.00	850.27	2,000.00
8800 - Miscellaneous Grounds	-	166.63	166.63	76.50	2,000.00	1,923.50	2,000.00
8810 - Lake Debris Cleanup	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
<b>Total Grounds</b>	<b>4,500.98</b>	<b>5,124.89</b>	<b>623.91</b>	<b>57,523.49</b>	<b>61,500.00</b>	<b>3,976.51</b>	<b>61,500.00</b>
<b>Social</b>							
7325 - Fireworks & Deposit	-	666.63	666.63	8,000.00	8,000.00	-	8,000.00
7330 - Social Activities	(214.00)	172.12	386.12	484.96	2,065.00	1,580.04	2,065.00
7335 - Membership Meeting	95.00	58.37	(36.63)	95.00	700.00	605.00	700.00
7340 - Bonfire	45.98	20.87	(25.11)	45.98	250.00	204.02	250.00
7345 - Holiday Party	-	41.63	41.63	-	500.00	500.00	500.00
<b>Total Social</b>	<b>(73.02)</b>	<b>959.62</b>	<b>1,032.64</b>	<b>8,625.94</b>	<b>11,515.00</b>	<b>2,889.06</b>	<b>11,515.00</b>
<b>Insurance</b>							
9010 - Insurance	-	416.63	416.63	4,290.00	5,000.00	710.00	5,000.00
<b>Total Insurance</b>	<b>-</b>	<b>416.63</b>	<b>416.63</b>	<b>4,290.00</b>	<b>5,000.00</b>	<b>710.00</b>	<b>5,000.00</b>
<b>Taxes</b>							
9070 - Taxes	-	333.37	333.37	3,085.20	4,000.00	914.80	4,000.00
<b>Total Taxes</b>	<b>-</b>	<b>333.37</b>	<b>333.37</b>	<b>3,085.20</b>	<b>4,000.00</b>	<b>914.80</b>	<b>4,000.00</b>
<b>Total Expense</b>	<b>9,243.39</b>	<b>12,995.49</b>	<b>3,752.10</b>	<b>129,546.22</b>	<b>155,945.00</b>	<b>26,398.78</b>	<b>155,945.00</b>
<b>Operating Net Total</b>	<b>(6,577.62)</b>	<b>2,200.25</b>	<b>(8,777.87)</b>	<b>72,714.57</b>	<b>26,403.00</b>	<b>46,311.57</b>	<b>26,403.00</b>

# Dunlap Lake Subdivision

## Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
6302 - Grant Funds - Miscellaneous Income	-	-	-	350,852.54	-	350,852.54	-
6316 - Capital Income	-	15,750.00	(15,750.00)	189,000.00	189,000.00	-	189,000.00
<b>Total Income</b>	-	<b>15,750.00</b>	<b>(15,750.00)</b>	<b>539,852.54</b>	<b>189,000.00</b>	<b>350,852.54</b>	<b>189,000.00</b>
<b>Total Income</b>	-	<b>15,750.00</b>	<b>(15,750.00)</b>	<b>539,852.54</b>	<b>189,000.00</b>	<b>350,852.54</b>	<b>189,000.00</b>
<b>Reserve Net Total</b>	-	<b>15,750.00</b>	<b>(15,750.00)</b>	<b>539,852.54</b>	<b>189,000.00</b>	<b>350,852.54</b>	<b>189,000.00</b>

# Dunlap Lake Subdivision

## Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Dam Spillway Expense</b>							
<b>Administration</b>							
7260 - Loan Payments - Principal	-	2,833.37	2,833.37	-	34,000.00	34,000.00	34,000.00
7261 - Loan Payments - Interest	1,584.19	1,616.63	32.44	19,557.54	19,400.00	(157.54)	19,400.00
<b>Total Administration</b>	<b>1,584.19</b>	<b>4,450.00</b>	<b>2,865.81</b>	<b>19,557.54</b>	<b>53,400.00</b>	<b>33,842.46</b>	<b>53,400.00</b>
<b>Total Expense</b>	<b>1,584.19</b>	<b>4,450.00</b>	<b>2,865.81</b>	<b>19,557.54</b>	<b>53,400.00</b>	<b>33,842.46</b>	<b>53,400.00</b>
<b>Dam Spillway Net Total</b>	<b>(1,584.19)</b>	<b>(4,450.00)</b>	<b>2,865.81</b>	<b>(19,557.54)</b>	<b>(53,400.00)</b>	<b>33,842.46</b>	<b>(53,400.00)</b>

# Dunlap Lake Subdivision

## Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Silt Retention Basin Expense</b>							
<b>Administration</b>							
7261 - Loan Payments - Interest	8,316.75	8,100.00	(216.75)	60,039.68	97,200.00	37,160.32	97,200.00
<b>Total Administration</b>	<b>8,316.75</b>	<b>8,100.00</b>	<b>(216.75)</b>	<b>60,039.68</b>	<b>97,200.00</b>	<b>37,160.32</b>	<b>97,200.00</b>
<b>Grounds</b>							
8650 - Silt & Erosion Engineering, Survey, Design	-	-	-	2,677.00	-	(2,677.00)	-
<b>Total Grounds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,677.00</b>	<b>-</b>	<b>(2,677.00)</b>	<b>-</b>
<b>Special Projects</b>							
9515 - Contractor	-	-	-	385,030.07	-	(385,030.07)	-
<b>Total Special Projects</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>385,030.07</b>	<b>-</b>	<b>(385,030.07)</b>	<b>-</b>
<b>Total Expense</b>	<b>8,316.75</b>	<b>8,100.00</b>	<b>(216.75)</b>	<b>447,746.75</b>	<b>97,200.00</b>	<b>(350,546.75)</b>	<b>97,200.00</b>
<b>Silt Retention Basin Net Total</b>	<b>(8,316.75)</b>	<b>(8,100.00)</b>	<b>(216.75)</b>	<b>(447,746.75)</b>	<b>(97,200.00)</b>	<b>(350,546.75)</b>	<b>(97,200.00)</b>

# Dunlap Lake Subdivision

## Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Engineering &amp; Expansion Expense</b>							
<b>Administration</b>							
7260 - Loan Payments - Principal	-	1,641.63	1,641.63	-	19,700.00	19,700.00	19,700.00
7261 - Loan Payments - Interest	1,536.44	1,541.63	5.19	12,508.41	18,500.00	5,991.59	18,500.00
<b>Total Administration</b>	<b>1,536.44</b>	<b>3,183.26</b>	<b>1,646.82</b>	<b>12,508.41</b>	<b>38,200.00</b>	<b>25,691.59</b>	<b>38,200.00</b>
<b>Grounds</b>							
8650 - Silt & Erosion Engineering, Survey, Design	-	-	-	5,898.50	-	(5,898.50)	-
<b>Total Grounds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,898.50</b>	<b>-</b>	<b>(5,898.50)</b>	<b>-</b>
<b>Special Projects</b>							
9515 - Contractor	-	-	-	117,500.00	-	(117,500.00)	-
<b>Total Special Projects</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>117,500.00</b>	<b>-</b>	<b>(117,500.00)</b>	<b>-</b>
<b>Total Expense</b>	<b>1,536.44</b>	<b>3,183.26</b>	<b>1,646.82</b>	<b>135,906.91</b>	<b>38,200.00</b>	<b>(97,706.91)</b>	<b>38,200.00</b>
<b>Engineering &amp; Expansion Net Total</b>	<b>(1,536.44)</b>	<b>(3,183.26)</b>	<b>1,646.82</b>	<b>(135,906.91)</b>	<b>(38,200.00)</b>	<b>(97,706.91)</b>	<b>(38,200.00)</b>
<b>Net Total</b>	<b>(18,015.00)</b>	<b>2,216.99</b>	<b>(20,231.99)</b>	<b>9,355.91</b>	<b>26,603.00</b>	<b>(17,247.09)</b>	<b>26,603.00</b>